

Fletcher Creek Improvement District

2025 Income & Expense Statement

May 31, 2025

	2025		
	January 1 to May 31 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
REVENUE			
Revenue from Assessments			
Tax Receipts	14,765	36,006	(21,241)
Interest Income	5,271	11,307	(6,036)
PST GST Tax Rebates	185	0	184.92
Water on/off fees	30	0	30.00
TOTAL REVENUE	20,251	47,313	(27,062)
EXPENSES			
Water System			
Special Projects	19	6,405	6,386.01
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	19	6,605	6,586
Payroll Expenses			
Maintenance Wages	850	7,000	6,150
Trustee Honorarium	-101	1,500	1,601
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT,EI, CPP, WCB)	35	1,400	1,365
Total Payroll Expenses	783	9,900	9,117
General & Administrative			
Professional Fees	2,363	9,450	7,088
Advertising & Promotions	214	660	446
Interest & Bank Charges	0	0	0
Permits & Licenses	235	390	155
Postage & Box Rental	117	490	373
Office Supplies	24	150	127
Insurance	0	1,160	1,160
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	0	100	100
Rent (hall)	100	260	160
Total General Administration	3,052	12,660	9,608
TOTAL EXPENSES	3,855	29,165	25,310
Net income (loss)	16,396	18,148	(1,751.62)
Accts Payable	-5.08		
Operating cash balance (Accrual)	32,219		
Capital Funds			
Cap. Works, Renewal Reserve Fund	282,057		
Cash and Capital Funds at Year End	314,276		