

Fletcher Creek Improvement District

2025 Income & Expense Statement

November 30, 2025

	2025		
	January 1 to November 30 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
REVENUE			
Revenue from Assessments			
Tax Receipts	36,370	36,006	364
Interest Income	10,977	11,307	(330)
PST GST Tax Rebates	422	0	422.30
Water on/off fees	30	0	30.00
Misc Income	5.08	0.00	0.00
TOTAL REVENUE	47,805	47,313	492
EXPENSES			
Water System			
Special Projects	3,059	6,405	3,346.10
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	3,059	6,605	3,546
Payroll Expenses			
Maintenance Wages	3,300	7,000	3,700
Trustee Honorarium	-101	1,500	1,601
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT, EI, CPP, WCB)	35	1,400	1,365
Total Payroll Expenses	3,233	9,900	6,667
General & Administrative			
Professional Fees	7,088	9,450	2,363
Advertising & Promotions	371	660	289
Interest & Bank Charges	0	0	0
Permits & Licenses	435	390	(45)
Postage & Box Rental	321	490	169
Office Supplies	24	150	127
Insurance	885	1,160	275
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	125	100	-25
Rent (hall)	260	260	0
	0		
Total General Administration	9,508	12,660	3,152
TOTAL EXPENSES	15,801	29,165	13,364
Net income (loss)	32,004	18,148	13,856.07
Accts Payable	0.00		
Operating cash balance (Accrual)	39,728		
Capital Funds			
Cap. Works, Renewal Reserve Fund	290,156		
Cash and Capital Funds at Year End	329,879		