

# Fletcher Creek Improvement District

## 2025 Income & Expense Statement

November 30, 2025

	2025		
	January 1 to November 30 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
<b>REVENUE</b>			
Revenue from Assessments			
Tax Receipts	36,370	36,006	364
Interest Income	10,977	11,307	(330)
PST GST Tax Rebates	422	0	422.30
Water on/off fees	30	0	30.00
Misc Income	5.08	0.00	0.00
<b>TOTAL REVENUE</b>	<b>47,805</b>	<b>47,313</b>	<b>492</b>
<b>EXPENSES</b>			
Water System			
Special Projects	3,059	6,405	3,346.10
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	<b>3,059</b>	<b>6,605</b>	<b>3,546</b>
Payroll Expenses			
Maintenance Wages	3,300	7,000	3,700
Trustee Honorarium	-101	1,500	1,601
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT, EI, CPP, WCB)	35	1,400	1,365
Total Payroll Expenses	<b>3,233</b>	<b>9,900</b>	<b>6,667</b>
General & Administrative			
Professional Fees	7,088	9,450	2,363
Advertising & Promotions	371	660	289
Interest & Bank Charges	0	0	0
Permits & Licenses	435	390	(45)
Postage & Box Rental	321	490	169
Office Supplies	24	150	127
Insurance	885	1,160	275
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	125	100	-25
Rent (hall)	260	260	0
	0		
Total General Administration	<b>9,508</b>	<b>12,660</b>	<b>3,152</b>
<b>TOTAL EXPENSES</b>	<b>15,801</b>	<b>29,165</b>	<b>13,364</b>
<b>Net income (loss)</b>	<b>32,004</b>	<b>18,148</b>	<b>13,856.07</b>
Accts Payable	0.00		
Operating cash balance (Accrual)	<b>39,728</b>		
Capital Funds			
Cap. Works, Renewal Reserve Fund	<b>290,156</b>		
<b>Cash and Capital Funds at Year End</b>	<b>329,879</b>		