

Fletcher Creek Improvement District

2025 Income & Expense Statement

December 31, 2025

	2025		
	January 1 to December 31 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
REVENUE			
Revenue from Assessments			
Tax Receipts	36,370	36,006	364
Interest Income	10,985	11,307	-322
PST GST Tax Rebates	422	0	422
Water on/off fees	30	0	30
Misc Income	5	0	0
TOTAL REVENUE	47,812	47,313	499
EXPENSES			
Water System			
Special Projects	3,378	6,405	3,027
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	3,378	6,605	3,227
Payroll Expenses			
Maintenance Wages	3,900	7,000	3,100
Trustee Honorarium	1,149	1,500	351
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT, EI, CPP, WCB)	35	1,400	1,365
Total Payroll Expenses	5,083	9,900	4,817
General & Administrative			
Professional Fees	9,450	9,450	0
Advertising & Promotions	371	660	289
Interest & Bank Charges	0	0	0
Permits & Licenses	435	390	-45
Postage & Box Rental	321	490	169
Office Supplies	24	150	127
Insurance	885	1,160	275
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	125	100	-25
Rent (hall)	315	260	-55
	0		
Total General Administration	11,926	12,660	734
TOTAL EXPENSES	20,387	29,165	8,778
Net income (loss)	27,425	18,148	9,277
Accts Payable	0		
Operating cash balance (Accrual)	35,149		
Capital Funds			
Cap. Works, Renewal Reserve Fund	290,181		
Cash and Capital Funds at Year End	325,330		