

**Fletcher Creek Improvement District**

**2025 Income & Expense Statement**

December 31, 2025

	2025		
	January 1 to December 31 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
<b>REVENUE</b>			
Revenue from Assessments			
Tax Receipts	36,370	36,006	364
Interest Income	10,985	11,307	-322
PST GST Tax Rebates	422	0	422
Water on/off fees	30	0	30
Misc Income	5	0	0
<b>TOTAL REVENUE</b>	<b>47,812</b>	<b>47,313</b>	<b>499</b>
<b>EXPENSES</b>			
Water System			
Special Projects	3,378	6,405	3,027
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	<b>3,378</b>	<b>6,605</b>	<b>3,227</b>
Payroll Expenses			
Maintenance Wages	3,900	7,000	3,100
Trustee Honorarium	1,149	1,500	351
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT, EI, CPP, WCB)	35	1,400	1,365
Total Payroll Expenses	<b>5,083</b>	<b>9,900</b>	<b>4,817</b>
General & Administrative			
Professional Fees	9,450	9,450	0
Advertising & Promotions	371	660	289
Interest & Bank Charges	0	0	0
Permits & Licenses	435	390	-45
Postage & Box Rental	321	490	169
Office Supplies	24	150	127
Insurance	885	1,160	275
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	125	100	-25
Rent (hall)	315	260	-55
	0		
Total General Administration	<b>11,926</b>	<b>12,660</b>	<b>734</b>
<b>TOTAL EXPENSES</b>	<b>20,387</b>	<b>29,165</b>	<b>8,778</b>
<b>Net income (loss)</b>	<b>27,425</b>	<b>18,148</b>	<b>9,277</b>
Accts Payable	0		
Operating cash balance (Accrual)	35,149		
Capital Funds			
Cap. Works, Renewal Reserve Fund	290,181		
<b>Cash and Capital Funds at Year End</b>	<b>325,330</b>		