

**Fletcher Creek Improvement District**

**2026 Income & Expense Statement**

January 31, 2026

	January 1 to January 31 2026 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
<b>REVENUE</b>			
Revenue from Assessments			
Tax Receipts	0	36,006	-36,006
Interest Income	611	11,307	-10,696
PST GST Tax Rebates	0	0	0
Water on/off fees	0	0	0
Misc Income	0	0	0
<b>TOTAL REVENUE</b>	<b>611</b>	<b>47,313</b>	<b>-46,702</b>
<b>EXPENSES</b>			
Water System			
Special Projects	44	6,405	6,361
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	<b>44</b>	<b>6,605</b>	<b>6,561</b>
Payroll Expenses			
Maintenance Wages	300	7,000	6,700
Trustee Honorarium	0	1,500	1,500
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT, EI, CPP, WCB)	0	1,400	1,400
Total Payroll Expenses	<b>300</b>	<b>9,900</b>	<b>9,600</b>
General & Administrative			
Professional Fees	0	9,450	9,450
Advertising & Promotions	0	660	660
Interest & Bank Charges	0	0	0
Permits & Licenses	0	390	390
Postage & Box Rental	0	490	490
Office Supplies	0	150	150
Insurance	0	1,160	1,160
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	0	100	100
Rent (hall)	0	260	260
	0		
Total General Administration		<b>12,660</b>	<b>12,660</b>
<b>TOTAL EXPENSES</b>	<b>344</b>	<b>29,165</b>	<b>28,821</b>
<b>Net income (loss)</b>	267	<b>18,148</b>	<b>-17,881</b>
Accts Payable	0		
Operating cash balance (Accrual)	<b>35,156</b>		
Capital Funds			
Cap. Works, Renewal Reserve Fund	<b>290,784</b>		
<b>Cash and Capital Funds at Year End</b>	<b>325,941</b>		