

Fletcher Creek Improvement District

2026 Income & Expense Statement

2026 02 28

	January 1 to February 28 2026 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
REVENUE			
Revenue from Assessments			
Tax Receipts	0	36,006	-36,006
Interest Income	618	11,307	-10,689
PST GST Tax Rebates	241	0	241
Water on/off fees	0	0	0
Misc Income	0	0	0
TOTAL REVENUE	858	47,313	-46,455
EXPENSES			
Water System			
Special Projects	44	6,405	6,361
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	44	6,605	6,561
Payroll Expenses			
Maintenance Wages	650	7,000	6,350
Trustee Honorarium	0	1,500	1,500
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT, EI, CPP, WCB)	0	1,400	1,400
Total Payroll Expenses	650	9,900	9,250
General & Administrative			
Professional Fees	0	9,450	9,450
Advertising & Promotions	79	660	581
Interest & Bank Charges	0	0	0
Permits & Licenses	150	390	240
Postage & Box Rental	0	490	490
Office Supplies	24	150	127
Insurance	0	1,160	1,160
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	0	100	100
Rent (hall)	0	260	260
	0		
Total General Administration	252	12,660	12,408
TOTAL EXPENSES	946	29,165	28,219
Net income (loss)	-88	18,148	-18,236
Accts Payable	0		
Operating cash balance (Accrual)	34,801		
Capital Funds			
Cap. Works, Renewal Reserve Fund	290,784		
Cash and Capital Funds at Year End	325,586		