

Fletcher Creek Improvement District

2026 Income & Expense Statement

2026 03 31

	January 1 to March 31 2026 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
REVENUE			
Revenue from Assessments			
Tax Receipts	0	36,006	-36,006
Interest Income	6,234	11,307	-5,073
PST GST Tax Rebates	241	0	241
Water on/off fees	0	0	0
Misc Income	0	0	0
TOTAL REVENUE	6,474	47,313	-40,839
EXPENSES			
Water System			
Special Projects	2,061	6,405	4,344
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	2,061	6,605	4,544
Payroll Expenses			
Maintenance Wages	800	7,000	6,200
Trustee Honorarium	0	1,500	1,500
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT, EI, CPP, WCB)	0	1,400	1,400
Total Payroll Expenses	800	9,900	9,100
General & Administrative			
Professional Fees	2,363	9,450	7,088
Advertising & Promotions	79	660	581
Interest & Bank Charges	0	0	0
Permits & Licenses	150	390	240
Postage & Box Rental	0	490	490
Office Supplies	159	150	-9
Insurance	0	1,160	1,160
Subscriptions	0	0	0
Misc. Expenses (incl. Travel)	0	100	100
Rent (hall)	0	260	260
	0		
Total General Administration	2,750	12,660	9,910
TOTAL EXPENSES	5,611	29,165	23,554
Net income (loss)	864	18,148	-17,285
Accts Payable	0		
Operating cash balance (Accrual)	142,690		
Capital Funds			
Cap. Works, Renewal Reserve Fund	183,847		
Cash and Capital Funds at Year End	326,537		