Fletcher Creek Improvement District

2026 Income & Expense Statement

June 30, 2026

	January 1 to June 30 2026 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
REVENUE			
Revenue from Assessments			
Tax Receipts	34,699	38,077	-3,378
Interest Income	7,177	7,618	-441
PST GST Tax Rebates	241	0	241
Water on/off fees	0	50	-50
Misc Income	0	0	0
TOTAL REVENUE	**42,117**	**45,745**	-3,628
EXPENSES			
Water System			
Special Projects	3,467	9,118	5,651
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	**3,467**	**9,318**	**5,851**
Payroll Expenses			
Maintenance Wages	1,350	7,000	5,650
Trustee Honorarium	0	1,500	1,500
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT,EI, CPP, WCB)	0	100	100
Total Payroll Expenses	**1,350**	**8,600**	**7,250**
General & Administrative			
Professional Fees	4,725	9,450	4,725
Advertising & Promotions	189	660	471
Interest & Bank Charges	0	0	0
Permits & Licenses	150	440	290
Postage & Box Rental	3	490	487
Office Supplies	159	50	-109
Insurance	0	1,160	1,160
Subscriptions	0	100	100
Misc. Expenses (incl. Travel)	306	125	-181
Rent (hall)	110	330	220
	0		
Total General Administration	**5,642**	**12,805**	**7,163**
TOTAL EXPENSES	**10,459**	**30,723**	**20,264**
Net income (loss)	31,658	**15,022**	**16,636**
Accts Payable	0		
Operating cash balance (Accrual)	**65,520**		
Capital Funds			
Cap. Works, Renewal Reserve Fund	**291,811**		
Cash and Capital Funds at Year End	**357,331**		