# Fletcher Creek Improvement District

## 2026 Income & Expense Statement

**July 31, 2026**

| | January 1 to July 31 2026 Actual | 12 Month Budget | Budget vs Actual favourable (unfavourable) variance |
|---|---|---|---|
| **REVENUE** | | | |
| Revenue from Assessments | | | |
| Tax Receipts | 39,431 | 38,077 | 1,354 |
| Interest Income | 8,274 | 7,618 | 656 |
| PST GST Tax Rebates | 241 | 0 | 241 |
| Water on/off fees | 0 | 50 | -50 |
| Misc Income | 0 | 0 | 0 |
| **TOTAL REVENUE** | **47,946** | **45,745** | 2,201 |
| **EXPENSES** | | | |
| Water System | | | |
| Special Projects | 3,467 | 9,118 | 5,651 |
| Water Testing | 0 | 200 | 200 |
| Service Connections | 0 | 0 | 0 |
| Total Water System | **3,467** | **9,318** | **5,851** |
| Payroll Expenses | | | |
| Maintenance Wages | 1,800 | 7,000 | 5,200 |
| Trustee Honorarium | 0 | 1,500 | 1,500 |
| Other Honorarium (maintenance) | 0 | 0 | 0 |
| Payroll Expenses (IT,EI, CPP, WCB) | 0 | 100 | 100 |
| Total Payroll Expenses | **1,800** | **8,600** | **6,800** |
| General & Administrative | | | |
| Professional Fees | 4,725 | 9,450 | 4,725 |
| Advertising & Promotions | 189 | 660 | 471 |
| Interest & Bank Charges | 0 | 0 | 0 |
| Permits & Licenses | 150 | 440 | 290 |
| Postage & Box Rental | 3 | 490 | 487 |
| Office Supplies | 159 | 50 | -109 |
| Insurance | 922 | 1,160 | 238 |
| Subscriptions | 0 | 100 | 100 |
| Misc. Expenses (incl. Travel) | 306 | 125 | -181 |
| Rent (hall) | 110 | 330 | 220 |
| | 0 | | |
| Total General Administration | **6,564** | **12,805** | **6,241** |
| **TOTAL EXPENSES** | **11,831** | **30,723** | **18,892** |
| **Net income (loss)** | **36,114** | **15,022** | **21,092** |
| Accts Payable | 0 | | |
| Operating cash balance (Accrual) | **68,883** | | |
| Capital Funds | | | |
| Cap. Works, Renewal Reserve Fund | **292,905** | | |
| **Cash and Capital Funds at Year End** | **361,788** | | |