Fletcher Creek Improvement District

2026 Income & Expense Statement

August 31, 2026

	January 1 to August 31 2026 Actual	12 Month Budget	Budget vs Actual favourable (unfavourable) variance
REVENUE			
Revenue from Assessments			
Tax Receipts	39,431	38,077	1,354
Interest Income	8,274	7,618	656
PST GST Tax Rebates	565	0	565
Water on/off fees	0	50	-50
Misc Income	0	0	0
TOTAL REVENUE	**48,271**	**45,745**	2,526
EXPENSES			
Water System			
Special Projects	3,467	9,118	5,651
Water Testing	0	200	200
Service Connections	0	0	0
Total Water System	**3,467**	**9,318**	**5,851**
Payroll Expenses			
Maintenance Wages	1,800	7,000	5,200
Trustee Honorarium	0	1,500	1,500
Other Honorarium (maintenance)	0	0	0
Payroll Expenses (IT,EI, CPP, WCB)	0	100	100
Total Payroll Expenses	**1,800**	**8,600**	**6,800**
General & Administrative			
Professional Fees	4,725	9,450	4,725
Advertising & Promotions	189	660	471
Interest & Bank Charges	0	0	0
Permits & Licenses	150	440	290
Postage & Box Rental	3	490	487
Office Supplies	159	50	-109
Insurance	922	1,160	238
Subscriptions	0	100	100
Misc. Expenses (incl. Travel)	306	125	-181
Rent (hall)	110	330	220
	0		
Total General Administration	**6,564**	**12,805**	**6,241**
TOTAL EXPENSES	**11,831**	**30,723**	**18,892**
Net income (loss)	**36,439**	**15,022**	**21,417**
Accts Payable	0		
Operating cash balance (Accrual)	**69,208**		
Capital Funds			
Cap. Works, Renewal Reserve Fund	**292,905**		
Cash and Capital Funds at Year End	**362,113**		