FLETCHER CREEK IMPROVEMENT DISTRICT
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BYLAW NUMBER 84

2020 Capital Expenditure Charge Reserve Fund Disbursement Bylaw

(Repeals Bylaw 70)

A bylaw to authorize the disbursement of monies in the Capital Expenditure Charge Fund (Bylaw 2) and transfer these monies into the Capital Works, Renewal Reserve Fund (Bylaw 60).

PREAMBLE

WHEREAS there is an unappropriated balance in the Capital Expenditure Charge Reserve Fund of forty-thousand-three-hundred-and-sixty-eight dollars and ninety-four cents, ($40,368.94) as at September 25, 2020, which amount has been calculated as follows:

Balance in Fund at December 31, 2019	$39,778.60
Add: Interest earnings for current year to date	$ 590.34
Balance in Fund as at September 25, 2020	$40,368.94

AND WHEREAS the monies available in the Capital Expenditure Charge Fund are no longer needed to further construct or expand the Works of the Improvement District, it is deemed desirable to transfer the monies from the Capital Expenditure Charge Fund into the Capital Works, Renewal Reserve Fund.

NOW THEREFORE, the Trustees of the Fletcher Creek Improvement District, enacts as follows:

DISBURSEMENT

The entire sum of $40,368.94 is hereby appropriated from the Capital Expenditure Charge Reserve Fund and transferred into the Capital Works, Renewal Reserve Fund (Bylaw 60).

REPEAL

Bylaw No. 70 passed on September 28, 2020 is repealed.

CITATION

This bylaw may be cited as the “2025 Capital Expenditure Charge Reserve Fund Disbursement Bylaw No. 84”.

Bylaw 70 was REPEALED by the Trustees on the 8th of December, 2025.

Bylaw 84 was INTRODUCED by the Trustees on the 8th day of December, 2025.

RECONSIDERED, and given second reading by the Trustees on the 8th day of December, 2025.

RECONSIDERED, given third reading, and finally passed by the Trustees on the 8th day of December, 2025.

Bylaw 84

Chair

Corporate Officer

I hereby certify that this is a true copy of Bylaw No. 84.

Corporate Officer